

METROPOLITAN COMMUNITY CHURCH of LOS ANGELES

BALANCE SHEET

As of October 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1159 Closed WF Chkg #4225	0.00
1161 Checking	30,463.34
1190 PayPal Account	10,562.96
Total Bank Accounts	\$41,026.30
Accounts Receivable	
1200 Accounts Receivable	456.00
Total Accounts Receivable	\$456.00
Other Current Assets	
1205 Prepaid Expenses	408.14
1205-02 Fund Raising Events	3,829.16
1205-06 Prepaid Expenses Deaf Ministry Fund	-264.40
1205-14 Prepaid Expenses Drummers Fund	-10.57
Total 1205 Prepaid Expenses	3,962.33
1210 Rents receivable	500.00
1210-01 Allowance for Bad Debts on Rents Receivable	-500.00
Total 1210 Rents receivable	0.00
1215 Tax Refunds Receivable	0.00
1225 Due from/(to) MC Charities	365.00
1230 Investments	336,540.19
1300 Undeposited Funds	0.00
1310 Loans to Others	0.00
Total Other Current Assets	\$340,867.52
Total Current Assets	\$382,349.82
Fixed Assets	
1400 Land & Buildings	
1400-00 Land	815,795.00
1400-01 Buildings	812,645.28
1400-02 Accum Depreciation - Buildings	-115,050.28
1400-03 Building Improvements	1,168,796.71
1460-04 Accum Depreciation - Improvements	-436,760.71
Total 1400 Land & Buildings	2,245,426.00
1500 Equipment, Furniture & Fixtures	
1505 Sanctuary Organ	61,994.84
1505-01 Accum Depreciation - Organ	-10,847.84
1510 Furniture & Fixtures	11,242.95
1510-01 Accum Depreciation - F&F	-4,666.71

	TOTAL
1515 Lighting & Sound Equipment	46,247.01
1515-01 Accum Depreciation - Lighting & Sound Eqpt	-35,465.01
1520 Music Equipment	10,546.88
1520-01 Accum Depreciation - Music Eqpt	-10,546.88
1525 Computer-Technology Equip	7,084.90
1525-01 Accum Depreciation - Computers	-7,084.90
Total 1500 Equipment, Furniture & Fixtures	68,505.24
Total Fixed Assets	\$2,313,931.24
TOTAL ASSETS	\$2,696,281.06
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1540 General Acts Payable	0.00
2120 Employee Insurance	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
2110 Accrued Expenses	0.00
2230 Deferred Income	0.00
2250 Payroll Taxes Payable	-0.02
2251 Sales Taxes Payable	0.00
2252 Income/Capital Gains Taxes Payable	0.00
2255 Property Taxes Payable	0.00
2260 UFMCC Assessments Payable	0.00
2300 Pass-through	
2300-40 Other Pass-through Liabilities	0.00
Total 2300 Pass-through	0.00
2500 Loan Payable Mount Hollywood	315,000.00
Total Other Current Liabilities	\$314,999.98
Total Current Liabilities	\$314,999.98
Total Liabilities	\$314,999.98
Equity	
3000 Opening Bal Equity	670,797.80
3010 Accrual Adjustments	0.00
3850 Unrealized Gains/Losses	-13,913.58
3900 Accumulated Net Assets	1,729,456.37
Net Income	-5,059.51
Total Equity	\$2,381,281.08
TOTAL LIABILITIES AND EQUITY	\$2,696,281.06